

<b>Title</b>	<b>Entrepreneurial Activities</b>		
<b>Classification</b>	Board	<b>Oversight &amp; Responsibility</b>	Office of the VP & CFO and VP Academic
<b>Category</b>	Financial Management	<b>Effective Date</b>	2003 Mar 21
<b>Approval</b>	Board	<b>Policy No</b>	1014

This policy is applied in a manner consistent with applicable statutory and legal obligations, including university collective agreements and terms of employment.

**NOTE:** The most up-to-date versions of our policies are posted on the policy & procedure website. If you've printed this policy, check the website to be sure you have the current version.

## Board Policy Statement

The University may undertake entrepreneurial activities as a revenue stream. These entrepreneurial activities will be closely related to the educational programs of Royal Roads University and will be tested against the Education Plan and the current Business Plan. Test criteria will include desirability, viability, cost benefit for RRU and demonstrable full costing where the activity may be seen to be competing with the private sector.

## Philosophy

Entrepreneurial activities reinforce the University's self-funding culture and assist in the achievement of the objectives outlined in the business plan.

## President's Responsibilities

Based on the above criteria, the President will oversee the development of entrepreneurial activities consistent with the mandate of Royal Roads University.

## Information, Action and Monitoring Requirements for the Board

The Board will receive, for information, an annual progress report on entrepreneurial activities.

## Related Documents and Information

Related RRU policies

- [Academic Plan](#)
- [Business Plan](#)
- [Delegation of Authority](#)
- [Exigencies of Administration](#)

## Review and Revision History

Date	Action
2003-Mar-21	Approved by the Board – current published version
2021-Oct-04	Transfer to new template – no content change except deletion of related document references to rescinded documents
<b>Next Review</b>	
2007-Mar-21	For review