

Title	Business Plan		
Classification	Board	Oversight & Responsibility	Office of the VP and CFO
Category	Governance & Legal	Effective Date	2000 Jan 21
Approval	Board	Policy No	1005

This policy is applied in a manner consistent with applicable statutory and legal obligations, including university collective agreements and terms of employment.

NOTE: The most up-to-date versions of our policies are posted on the policy & procedure website. If you've printed this policy, check the website to be sure you have the current version.

Board Policy Statement

The board will approve a rolling five-year plan that is updated on an annual basis. The plan will maintain a direction consistent with the mandate of RRU.

Philosophy

It is essential that long-term planning be in the context of the unique mandate of the University. Short-term plans can be updated in response to particular cost, market or other conditions.

President's Responsibilities

The President will oversee the development and revision of a rolling five-year Business Plan and annual updates to the Plan. The President will report to the Board any extraordinary deviation from the Business Plan.

Information, Action and Monitoring Requirements for the Board

The Board will approve, annually, a five-year Business Plan.

Review and Revision History

Date	Action
2000-Jan-21	Approved by Board – current published version
2021-Oct-05	Transfer to new template – no content change
Next Review	
2003-Jan-21	For review