



About the Innovation and Development Corporation (IDC)

The Innovation and Development Corporation (IDC) was formed in 1992 at the University of Victoria to act as the interface between the academic community, researchers, the private sector, government bodies, and other institutions and organizations involved in the commercialization of research and dissemination of knowledge.

In 2005, with support and funding assistance from Western Economic Diversification, the Tri-Council's Intellectual Property Mobilization Program (IPM) and the BC Provincial Government, IDC expanded its services to all post-secondary academic institutions on Vancouver Island: Royal Roads University, Camosun College, Malaspina University-College, and North Island College. Through this expansion, IDC has become a regional technology transfer centre, the first of its kind in British Columbia, with increased capacity to transfer research knowledge for societal benefit. The long term vision and goal of IDC is to be recognized as a lead organization in technology development and commercialization for this region, and to use this recognition to support the economic development of Greater Victoria and Vancouver Island.

To that end, IDC provides a full range of business development, technology transfer, and intellectual property services to faculty, staff, students, and alumni. IDC supports students both as learners and creators of knowledge by offering support and assistance specific to their needs. This strategic initiative and commitment by IDC makes it the only technology transfer office in Canada that recognizes students as an integral part of the technology and knowledge transfer process. Approximately 25% of IDC's projects each year now originate from students.

As of August 2006, IDC has filed over 250 national and international patent applications, helped incorporate over 40 university spin-off companies and received over 400 invention disclosures. On average, each year IDC now receives approximately 70 new invention disclosures and creates 5-10 new spin-off companies from across the five institutions.

How IDC Can Help You

All five academic institutions on Vancouver Island – their faculty, staff, students, and alumni – are welcome to contact IDC whenever they require assistance with such issues as technology transfer, intellectual property (IP), knowledge mobilization, business development and industry interaction.

IDC offers a number of key services for helping inventors and creators protect and/or commercialize their intellectual property, including:

- Counseling on IP matters such as patents, copyrights, trademarks, courseware and trade secrets. IDC also offers assistance to the creator as they move through the IP protection process, helping them understand and follow the institution's policies and procedures.
- Evaluating the commercial potential of new inventions or creations.
- Conducting market analysis and identifying potential commercial partners.
- Licensing software, literary works, courseware, and many other non patentable works.
- Marketing institution patents and non patentable works to companies interested in new product development.
- Identifying funding sources that may support continued development of new inventions or exploration in new knowledge areas.
- Coordinating the negotiation and development of formal industrial contracts.

- Legal assistance and advice in contracts, agreements, industry interactions, and creator rights.
- Forming spin-off companies around new knowledge or innovations.

IDC tailors its services depending on the project, thereby making sure that each creator receives the advice and assistance that they need to provide a strong foundation for moving forward. In general, as a first step, IDC will meet with the creator in confidence to learn more about the project, and then together IDC and the creator will decide on an appropriate course of action and timeline to meet the goals of the project, invention, or knowledge mobilization.

IDC Advantage

The following are some of the many advantages that IDC can offer:

- IDC staff members have a broad knowledge base, are highly accomplished in their fields, and come from a range of disciplines, including Engineering, Natural Sciences, Social Sciences and Business Administration.
- IDC has access to experts in numerous fields and in both the private and public sector, making it one of the most flexible technology transfer offices in North America.
- IDC is experienced in finding the necessary funding and resources to support a venture, be this in the form of start-up capital or development grants or other support mechanisms.
- If a business opportunity is technology driven, IDC has access to high-tech equipment in many fields, including Biotechnology, Proteomics, Astronomy, Engineering, and Computer Science.
- IDC provides business services and low cost office space to spin-off companies created from this partnership in services. The current facility comprises 5,000 square feet of renovated office space.
- IDC works in full partnership with its clients. IDC is only successful when its clients are successful.

Contact Information

For more information, please visit www.techtransfer.ca or contact any member of the IDC team at:

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